

# 2024 annual meeting

## Financial Statement

Statement of Income and Expense	2022	2023
Gross Spread Income	\$122,523,752	\$116,350,157
Fee and Other Income	\$41,623,460	\$42,108,128
Operating Expenses	\$122,887,226	\$113,699,576
Provision for Losses	\$(1,000,000)	\$13,934,323
Gain (Loss) Fixed Assets/Investments	\$(3,375,896)	\$(1,058,360)
Net Income (Loss)	\$38,884,090	\$29,766,027

Balance Sheet	2022	2023
Net Loans	\$2,924,750,742	\$2,928,256,748
Total Investments	\$805,615,057	\$744,251,045
Total Other Assets	\$178,462,416	\$181,391,441
<b>Total Assets</b>	<b>\$3,908,828,216</b>	<b>\$3,853,899,234</b>
Net Savings	\$3,302,893,981	\$3,201,855,921
Total Other Liabilities	\$286,291,632	\$301,658,535
Unrealized Gain/Loss on Inv	\$(88,701,622)	\$(69,657,579)
Undivided Earnings	\$408,382,627	\$420,042,357
<b>Total Liabilities &amp; Equity</b>	<b>\$3,908,828,216</b>	<b>\$3,853,899,234</b>

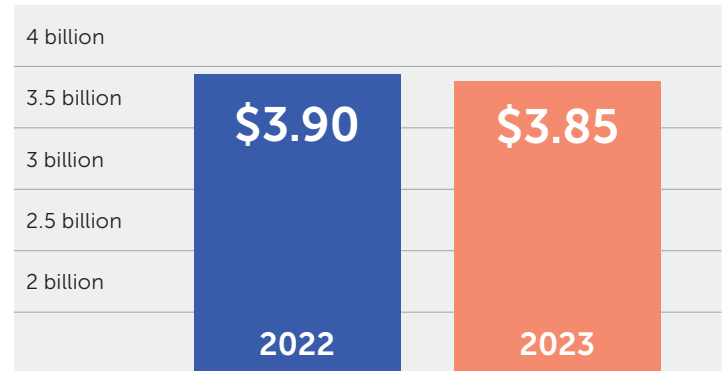
Other Information	2022	2023
<b>Financial Ratios</b>		
Net Worth to Assets	10.45%	11.23%
Fixed Assets to Assets	2.45%	2.24%

Liquidity Ratios	2022	2023
Loans to Shares	89.25%	92.61%
Loans to Assets	75.42%	76.94%

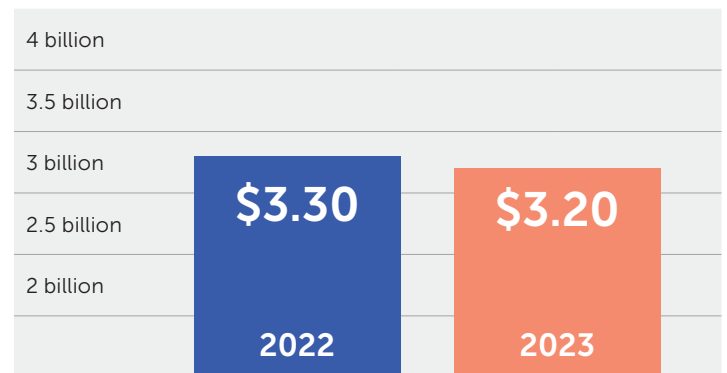
Asset Quality Ratios	2022	2023
Delinquent Loans to Loans	0.91%	0.64%
Net Charge Offs to Loans	0.35%	0.59%

<b>Number of Members</b>	<b>200,627</b>	<b>184,950</b>
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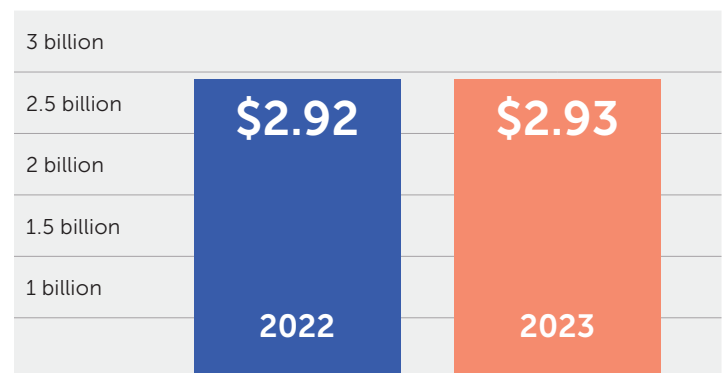
Total Assets (in billions)



Total Deposits (in billions)



Total Loans (in billions)



Insured by NCUA. The above financial statements represent financial information based on December 31, 2023 figures. Your credit union Supervisory Committee has hired the independent auditing firm of Forvis to audit our financial statements as of December 31, 2023. These audited financial statements will be available during business hours upon request.